FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPRO	VAL					
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Section 16. Form 4 or Form 5	
obligations may continue. See	
Instruction 1(h)	

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name ar		2. Issuer Name and Ticker or Trading Symbol CONOCOPHILLIPS [COP]									5. Relationship of Reporting Person(s) to Issu (Check all applicable) X Director 10% Own								
(Last) (First) (Middle) 600 NORTH DAIRY ASHFORD ROAD						3. Date of Earliest Transaction (Month/Day/Year) 01/15/2011									Officer below)	(give title		Other (sbelow)	specify
(Street) HOUSTON TX 77079				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable e) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(5)	-	(Zip)	Dorive	ativo	Soc	ouritio	. Ac	quirod	Dic	ancod (of or B	nofic	ially	Owner				
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da					action ay/Yea	on 2A. Deemed Execution Date,			3. Transac Code (I 8)	ction nstr.	4. Securities Ac Disposed Of (D) 5) Amount		red (A) str. 3, 4	or and ce	5. Amou Securition Benefici Owned I Reporte Transac (Instr. 3	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)		d 4	uts, calls I. Transaction Code (Instr.		5. Number of				onverti	7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4)		8 D S (I	Price of erivative ecurity nstr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)		Date Exercisable		xpiration ate	Title	or Numb of Share	er					
Stock Units	(1)	01/15/2011			Α		2,526		(2)		(2)	Common Stock	2,52	6	\$67.305	2,526		D	

Explanation of Responses:

- 1. The stock units convert to Conoco Phillips common stock on a 1-for-1 basis.
- 2. The reporting person has elected to receive payment in three equal annual installments beginning six months following his separation from service, which election may be changed by the reporting person to provide for an alternative schedule of deferred payments.

Chris Wood (by Power of Attorney filed with the Commission on February 16,

01/19/2011

2010)

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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