## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)
Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL											
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	hours per response:	0.5
	Estimated average burden	

1. Name and Address of Reporting Person <sup>*</sup> SHACKOULS BOBBY S				uer Name <b>and</b> Ticke NOCOPHILL			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner				
(Last) 600 NORTH E	(First) DAIRY ASHFO	(Middle)		te of Earliest Transa 5/2010	uction (Month/D	ay/Year)		Officer (give title below)	Other below	(specify )	
(Street) HOUSTON (City)	TX (State)	77079 (Zip)	4. If A	Amendment, Date of	Original Filed	Month/Day/Year)	6. Indiv Line) X	idual or Joint/Grou Form filed by On Form filed by Mo Person	e Reporting Pers	son	
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1 Title of Securit	ty (Instr 3)	2 TI	ransaction	24 Deemed	3	4 Securities Acquired (A)	or	5 Amount of	6 Ownershin	7 Nature	

itle of Security (Instr. 3)	Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (1 8)		of Expiration D		6. Date Exercisable and Expiration Date (Month/Day/Year)		te Amount of		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Units	(1)	01/15/2010		Α		2,275		(2)	(2)	Common Stock	2,275	\$52.7596	8,918.5502 <sup>(3)</sup>	D	

Explanation of Responses:

1. The stock units convert to ConocoPhillips common stock on a 1-for-1 basis.

The reporting person has elected to receive payment as a lump sum upon his termination of service, which election may be changed by the reporting person to provide for deferred payments.
Includes units acquired through routine dividend transactions that are exempt under Rule 16a-11.

Chris Wood (by Power of<br/>Attorney filed with the<br/>Commission on May 12, 2008)01/20/2010

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.