Instruction 1(b)

## FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPROVAL								
	OMB Number:	3235-0287							
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     CARRIG JOHN A					2. Issuer Name and Ticker or Trading Symbol CONOCOPHILLIPS [ COP ]									(Che	eck all applic	ionship of Reporting Per all applicable) Director Officer (give title		10% Ow	ner
(Last)	,	irst) Y ASHFORD	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 02/08/2007								7	below)		Other (specify below) resident			
(Street) HOUSTON TX 77079  (City) (State) (Zip)  Table I - Non-Deriv						mendmen						, ,	enef	Line	) X Form fi Form fi Person	iled by One iled by Mor	e Repo	(Check Apporting Persor	1
Date			2. Transac Date (Month/Da	Execution Date,		Co	Transaction Disposed Code (Instr. 5)		ities Acquired (A) od Of (D) (Instr. 3, 4			5. Amour Securitie Beneficia Owned F Reported	s ally following	Form (D) o	: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
									de V	A	Amount	(A) (D)	or	Price	Transact (Instr. 3 a	ion(s)			(111501.4)
		-	Table II - D			ecurities alls, wa									Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day/	Code (Ins				6. Date Exercisal Expiration Date (Month/Day/Year)			e of S ar) Un De		7. Title and Amo of Securities Underlying Derivative Secu (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	e s ully	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Co	ode V	(A)	(D)	Date Exerc	isable	Expi	iration e	Title	or Nu of	nount mber ares					
Stock Options (right to buy)	\$66.37	02/08/2007		I	A	80,80	0	(:	1)	02/0	08/2017	Commo Stock	n 80	,800	\$0	80,80	0	D	
Stock	(2)	02/08/2007			A	63,93	4	(3	3)		(4)	Commo	n 93	,934	\$0	63,93	4	D	

## **Explanation of Responses:**

- 1. The stock options become exercisable in three equal annual installments beginning on February 8, 2008.
- 2. The stock units convert to Conoco Phillips common stock on a 1-for-1 basis.

3. The stock units will be forfeited if the reporting person separates from service prior to the end of an escrow period ending on the earliest to occur of the following: (a) termination of employment as a result of layoff; (b) termination of employment after attainment of age 55 with five years of service; (c) termination of employment due to death or total disability; or (d) termination of employment following a change in control. During the escrow period, the reporting person may not dispose of the stock units. The stock units will convert to common stock on the later of (a) the end of the escrow period and (b) the earlier of death or over a five year period beginning after separation from service. The reporting person may also elect to defer conversion of the stock units until a later date.

4. The stock units do not have an expiration date

## Remarks:

Michael A. Gist, Attorney-in-Fact (Power of Attorney filed with the Commission on 01/22/07)

02/12/2007

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.