Instruction 1(b)

### FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

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| Washington, D.C. 20049                       | OMB APP     | ROVAL  |
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| STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP | OMB Number: | 3235-0 |
| OTATEMENT OF OTTATIONAL OWNEROUS             | 1           |        |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL         |           |  |  |  |  |  |  |  |  |
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| 1. Name and Addi<br>Wallette Do                   | ress of Reporting Person | *                | 2. Issuer Name and Ticker or Trading Symbol CONOCOPHILLIPS [ COP ] |                        | tionship of Reporting Perso<br>all applicable)<br>Director   | n(s) to Issuer<br>10% Owner  |
|---|--------------------------|------------------|--|------------------------|--|------------------------------|
| (Last) (First) (Middle) 600 N. DAIRY ASHFORD ROAD |                          | ,                | 3. Date of Earliest Transaction (Month/Day/Year) 08/22/2018        | X                      | Officer (give title below)  Executive Vice Properties of the Prope | Other (specify below) sident |
| (Street) HOUSTON (City)                           | TX (State)               | 77079<br>(Zip)   | 4. If Amendment, Date of Original Filed (Month/Day/Year)           | 6. Indiv<br>Line)<br>X | idual or Joint/Group Filing<br>Form filed by One Repor<br>Form filed by More than<br>Person  | ting Person                  |
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| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |  |   |                              |   |  |                         |              |   |   |   |  |  |
|--|--|---|------------------------------|---|--|-------------------------|--------------|---|---|---|--|--|
| 1. Title of Security (Instr. 3)  | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transa<br>Code (<br>8) |   | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 and 5) |                         |              | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |  |
|  |  |   | Code                         | v | Amount   | Amount (A) or (D) Price |              | Transaction(s)<br>(Instr. 3 and 4)  |   | (111301.44)   |  |  |
| Common Stock   | 08/22/2018                                 |   | M                            |   | 28,121   | A                       | \$34.67      | 83,047  | D   |   |  |  |
| Common Stock   | 08/22/2018                                 |   | M                            |   | 19,020   | A                       | \$36.9       | 102,067   | D   |   |  |  |
| Common Stock   | 08/22/2018                                 |   | M                            |   | 12,291   | A                       | \$36.9       | 114,358   | D   |   |  |  |
| Common Stock   | 08/22/2018                                 |   | S                            |   | 59,432   | D                       | \$71.8736(1) | 54,926  | D   |   |  |  |

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | of<br>Deri<br>Sec<br>Acq<br>(A) (<br>Disp<br>of (I | umber vative urities uired or oosed D) (Instr. | 6. Date Exerc<br>Expiration Da<br>(Month/Day/\) | ate                | 7. Title and Amount<br>of Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---|---|--|---|------------------------------|---|--|--|---|--------------------|---|--|---|--|--|--|
|   |   |  |   | Code                         | v | (A)  | (D)  | Date<br>Exercisable                             | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares |   |  |  |  |
| Stock<br>Options<br>(Right to<br>Buy)               | \$34.67 <sup>(2)</sup>  | 08/22/2018                                 |   | M                            |   |  | 28,121   | (3)   | 02/12/2019         | Common<br>Stock   | 28,121                                 | \$0.00  | 0  | D  |  |
| Stock<br>Options<br>(Right to<br>Buy)               | \$36.9 <sup>(2)</sup>   | 08/22/2018                                 |   | M                            |   |  | 19,020   | (4)   | 02/12/2020         | Common<br>Stock   | 19,020                                 | \$0.00  | 12,291   | D  |  |
| Stock<br>Options<br>(Right to<br>Buy)               | \$36.9 <sup>(5)</sup>   | 08/22/2018                                 |   | M                            |   |  | 12,291   | (6)   | 02/12/2020         | Common<br>Stock   | 12,291                                 | \$0.00  | 0  | D  |  |

#### Explanation of Responses:

- 1. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$71.72 to \$72.04, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges provided herein.
- 2. In connection with the spin-off of Phillips 66 on April 30, 2012 by ConocoPhillips, outstanding ConocoPhillips stock options were adjusted so that the holders hold vested stock options to purchase both Phillips 66 common stock and ConocoPhillips common stock. The Phillips 66 and ConocoPhillips stock options received, when combined, will generally preserve the intrinsic value of each original stock option grant and the ratio of the exercise to the fair market value of ConocoPhillips common stock on the distribution date.
- $3. \ The \ stock \ options \ became \ exercisable \ in \ three \ equal \ annual \ installments \ beginning \ on \ 02/12/2010.$
- 4. The stock options became exercisable in two equal annual installments beginning on 02/12/2011.
- 5. In connection with the spin-off of Phillips 66 on April 30, 2012 by ConocoPhillips, restricted stock units that were not vested and were held by ConocoPhillips officers or employees, who continued as officers or employees of ConocoPhillips immediately after the spin-off, were replaced with adjusted ConocoPhillips restricted stock units, which will generally preserve the intrinsic value of each restricted stock unit grant to the fair market value of ConocoPhillips common stock on the distribution date.
- 6. The options were exercisable on 02/12/2013.

# Remarks:

Shannon B. Kinney (by Power of Attorney filed with the Commission on February 6, 2018)

08/23/2018

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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