FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | | |
|---------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | |
| Estimated average I | hurden | | | | | | | | |

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | | | | | | Occur | ,,, oo(ii) | 01 1110 | | | прапу Ас | 01 10-10 | | | | | | | | |
|---|---|--------------------------|--|--------|-----------------------|--|--|--|-------------------------------------|-------------------------------------|---------------------------|----------|--|---------------------------------|---|---|-----------------------------------|---|------------|--|
| 1. Name and Address of Reporting Person* MULVA JAMES J | | | | | | 2. Issuer Name and Ticker or Trading Symbol CONOCOPHILLIPS [COP] | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
| | | | | | 1 | | | | | _ | | | | | X Direct | or | | 10% O | wner | |
| (Last) | (F | irst) | (Middle) | | | 3. Date of Earliest Transaction (Month/Day/Year) | | | | | | | | | X Office below | (give title | | Other (below) | specify | |
| 600 NORTH DAIRY ASHFORD | | | | | 06/ | 06/30/2005 | | | | | | | | | President and CEO | | | | | |
| (Street) | | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | |
| HOUST | ON T | TX | | 77079 | | | | | | | | | | | | filed by One Reporting Person | | | | |
| (City) | (S | tate) | (Zip) | | | | | | | | | | | | Form filed by More than One Reporting Person | | | | | |
| | | Tab | le I - Non | -Deriv | ative | Sec | curitie | s Ac | quire | l, Dis | sposed | of, or E | 3en | eficial | ly Owne | d | | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date) | | | | | | ar) E | 2A. Deemed Execution Date, if any (Month/Day/Yea | | Transaction Dispose Code (Instr. 5) | | rities Acq ed Of (D) (| | | Benefic Owned | ies Fo ially (D) Following (I) | | : Direct r Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | | | | | e V | Amoun | (A) or (D) | | Price | Reporte Transac (Instr. 3 | tion(s) | | | | | |
| | | Т | able II - D | | | | | | , | | osed of | , | | , | Owned | • | | | | |
| 1. Title of | 2. | 3. Transaction | 3A. Deemed | | 4. | cans | 5. Num | | | | sable and | 7. Title | | itics | 8. Price of | 9. Number | of | 10. | 11. Nature | |
| Derivative Security (Instr. 3) | Conversion or Exercise Price of Derivative Security | Date (Month/Day/Year) | Execution Date if any (Month/Day/Yes | Date, | e, Transac Code (I | | of Deriva Securi Acquir (A) or Dispos of (D) | of Derivative Securities Acquired A) or Disposed of (D) Instr. 3, 4 | | Expiration Date (Month/Day/Year) | | | Amount of Securities Underlying Derivative Secu (Instr. 3 and 4) | | Derivative Security (Instr. 5) | derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4) | y | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | |
| | | | | | | | | | | | | | 0 | | | | | | | |
| | | | | | Code | v | (A) | (D) | Date Exercis | | Expiration Date | Title | 0 | lumber f Shares | | | | | | |
| Phantom Stock | (1) | 06/30/2005 | | | A | | 13.62 | | (2) | | (2) | Commo | | 13.62 | \$57.38 | 37,964 | | D | | |

Explanation of Responses:

- 1. The shares of phantom stock convert to ConocoPhillips common stock on a 1-for-1 basis.
- 2. The shares of phantom stock were acquired under a Defined Contribution Makeup Plan providing for settlement upon termination of employment, subject to possible deferred payment in certain circumstances. The reporting of this transaction is not an acknowledgment that it is not an exempt transaction under an Excess Benefit Plan pursuant to Rule 16b-3(c).

Remarks:

Michael A. Gist, Attorney-in-Fact (Power of Attorney filed with the Commission on 03/01/2004)

07/05/2005

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** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.